ICB AMCL CONVERTED FIRST UNIT FUND

ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL CONVERTED FIRST UNIT FUND
For the year ended 31 December 2023

ICB Asset management Company Ltd.
Accounts Depertment
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
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ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 31 December, 2023

Particulars	Notes	Amount in Taka	
		31/Dec/23	30/Jun/23
Assets			
Marketable investments - at Market value	3.00	361,556,595	377,789,860
Investment in money market (FDR)	4.00	10,000,000	10,000,000
Cash & cash equivalents	5.00	12,165,191	14,923,909
Other current assets	6.00	9,036,209	3,343,469
Total assets		**392,757,995**	**406,057,237**
Equity and liabilities			
Equity:			
Unit capital	7.00	340,432,830	337,216,140
Unit premium reserve	8.00	25,363,675	25,249,614
Retained earnings	9.00	4,739,812	18,383,594
Total equity (A)		**370,536,317**	**380,849,348**
Liabilities:			
Unclaimed/dividend payable	10.00	18,029,366	17,276,388
Current liabilities	11.00	4,192,312	7,931,501
Total liabilities (B)		**22,221,678**	**25,207,889**
Total equity and liabilities (A+B)		**392,757,995**	**406,057,237**
Net asset value (NAV) per unit of Tk. 10 each			
Net asset value-at cost	12.00	**13.64**	**13.98**
Net Asset value-at market	13.00	**10.88**	**11.29**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the period ended 31 December, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2023 To 31.12.2023	01.07.2022 To 31.12.2022	01.10.2023 To 31.12.2023	01.10.2022 To 31.12.2022
Income					
Profit on sale of investments (Annexure-B)	14.00	2,684,140	9,128,379	293,489	2,882,022
Dividend from investment in securities	15.00	6,775,858	5,710,983	6,266,109	4,977,983
Interest on bank deposits and bonds	16.00	1,305,732	451,280	1,176,417	375,150
Other income		150	-	150	-
Total income		**10,765,880**	**15,290,642**	**7,736,165**	**8,235,155**
Expenses					
Management fee	17.00	3,537,167	3,574,593	1,764,685	1,768,835
Trustee fee	18.00	185,400	187,895	92,440	92,717
Custodian fee	19.00	189,721	189,273	93,537	92,376
Annual BSEC fee	20.00	185,268	176,200	93,244	82,005
Audit fee		34,500	28,750	-	-
Commission to agents	21.00	13,252	19,508	1,004	-
Other operating expenses	22.00	258,271	730,448	173,852	114,564
Total expenses		**4,403,579**	**4,906,667**	**2,218,762**	**2,150,497**
Profit before provision		**6,362,301**	**10,383,975**	**5,517,403**	**6,084,658**
(Provision)/Write back of provision against diminution in value of investment	3.02	(3,145,276)	(17,378,510)	(1,926,825)	(13,469,354)
Profit for the year		**3,217,025**	**(6,994,535)**	**3,590,578**	**(7,384,696)**
Total comprehensive income for the year		**3,217,025**	**(6,994,535)**	**3,590,578**	**(7,384,696)**
Earnings per unit (EPU) of Tk. 10 each	23.00	**0.09**	**(0.21)**	**0.11**	**(0.20)**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended 31 December, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2023	**337,216,140**	**25,249,614**	**18,383,594**	**380,849,348**
Unit capital	3,216,690	-	-	3,216,690
Unit premium reserve		114,061	-	114,061
Dividend paid		-	(16,860,807)	(16,860,807)
Net Income		-	3,217,025	3,217,025
Balance as at December 31, 2023	**340,432,830**	**25,363,675**	**4,739,812**	**370,536,317**

STATEMENT OF CHANGES IN EQUITY
For the year ended 31 December, 2022

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**345,542,440**	**24,400,914**	**34,096,960**	**404,040,314**
Unit capital	(16,807,080)	-	-	(16,807,080)
Unit premium reserve		516,089	-	516,089
Dividend paid	-	-	(27,643,395)	(27,643,395)
Net Income		-	(6,994,535)	(6,994,535)
Balance as at December 31, 2022	**328,735,360**	**24,917,003**	**(540,970)**	**353,111,393**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF CASH FLOW (Unaudited)
For the period ended 31 December, 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 To 31.12.2023	01.07.2022 To 31.12.2022
Cash flow from operating activities			
Dividend from investment in securities	24.00	1,306,044	3,017,600
Interest on bank deposits and bonds	25.00	978,378	441,516
Profit on sale of investments	14.00	2,684,140	9,128,379
Others income		150	-
Expenses paid	26.00	(8,142,768)	(8,550,700)
Net cash inflow/(outflow) from operating activities	30.00	**(3,174,056)**	**4,036,795**
Cash flow from investing activities			
Sale of securities (At Cost)	27.00	21,124,353	73,407,841
Purchase of securities	28.00	(7,251,937)	(36,971,951)
Share application money		(680,000)	(1,497,500)
Refund of share application money		-	1,497,500
Net cash inflow/(outflow) from investing activities		**13,192,416**	**36,435,890**
Cash flow from financing activities			
Units sold		5,600,550	8,922,410
Units surrendered		(2,383,860)	(25,729,490)
Adjustment of premium on surrendered of units		114,061	(3,000)
Adjustment of premium on soles of units		-	519,089
Dividend paid	29.00	(16,107,829)	(26,174,225)
Net cash inflow/(outflow) from financing activities		**(12,777,078)**	**(42,465,216)**
Net cash increase/(decrease)		**(2,758,718)**	**(1,992,531)**
Cash or cash equivalents at the beginning of the year		14,923,909	16,716,494
Cash or cash equivalents at the end of the year		**12,165,191**	**14,723,963**
Net Operating Cash Flow Per Unit of Tk. 10 each	31.00	**(0.09)**	**0.11**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND
NOTES TO THE FINANCIAL STATEMENT (Unaudited)
For the year ended 31 December, 2023

1.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the Bangladesh Securities and Exchange Commission (Mutual fund) Regulation 2001,. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the Bangladesh Securities and Exchange Commission (Mutual fund) Regulation 2001. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of financial statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual fund) Regulation, 2001, and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 31 December, 2023.

2.02.04: Investment in securities transferred to OTC market and de-listed securities have valued at zero value as a consurvative approach.

2.03 Reporting period

These financial statements cover the period 6 (Six) Month from 01 July, 2023 to December 31, 2023.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 0.10 less than the regular price.

2.06 Investment Policy

a) The Fund shall invest subject to the Bangladesh Securities and Exchanges Commission (Mutual Fund) Regulations, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001,and Trust Deed at the following rates:

NAV (Taka)

Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

As per Trust Deed the Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

As per Trust Deed the Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Company Ltd. Accounts Department

2.12 Commission payable to Selling Agents

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Regulation, 2001, proceeds from investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual Fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.18 Components of financial statements

The financial statements of the Fund include the following components:-

(i) Statement of Financial Position as at 31 December 2023.
(ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2023.
(iii) Statement of Changes in Equity for the year ended 31 December 2023.
(iv) Statement of Cash Flows for the year ended 31 December 2023.
(v) Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.19 Revenue Recognization

a) Gains/Losses arising on sale of investment are included in the statement of profit or loss and other comprehensive income on the date at which the transaction takes place.

b) Cash dividend is recognized on accrual basis. Net dividend income (gross dividend income-deducted tax) has been recognized as dividend income during the period. dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instruments) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earnings Per Unit

The Earnings Per Unit (EPU) is calculated in accordance with IAS 33. "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31/Dec/23	30/Jun/23
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	361,556,595	377,789,860
	361,556,595	**377,789,860**

3.01 Sector wise break up of investments in listed securities is as follows (as at 31 December 2023):

Sector/category	Total Cost Price (Tk)	Total market Price (Tk)	Difference Surplus/(Defici
BANKS	34,129,488	30,829,268	(3,300,220)
ENGINEERING	49,219,195	27,942,837	(21,276,359)
FOOD AND ALLIED PRODUCTS	37,933,280	33,969,750	(3,963,530)
FUEL AND POWER	107,535,446	88,021,323	(19,514,123)
TEXTILES	29,409,250	17,180,876	(12,228,374)
PHARMACEUTICALS AND CHEMICAL	34,725,949	34,491,016	(234,933)
CEMENT	34,411,276	27,243,998	(7,167,278)
CERAMIC INDUSTRY	7,365,764	6,427,500	(938,264)
INSURANCE	43,891,075	33,645,315	(10,245,760)
TELECOMMUNICATION	31,281,661	31,308,250	26,589
TRAVEL AND LEISURE	4,027,631	2,059,750	(1,967,881)
FINANCE AND LEASING	27,635,414	14,614,720	(13,020,694)
CORPORATE BOND	12,431,372	12,749,493	318,121
MISCELLANEOUS	1,431,388	1,072,500	(358,888)
Total	**455,428,190.38**	**361,556,595**	**(93,871,596)**

N.B: Details of investment in marketable securities are shown in "Annexure- A".

		31/Dec/23	30/Jun/23
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment			
Unrealized Gain/(Loss) as on July 01		(90,726,320)	(87,122,968)
Unrealized Gain/(Loss) as on December 31		(93,871,596)	(104,501,478)
Increase/(Decrease)		**(3,145,276)**	**(17,378,510)**
4.00 Investment in Money Market (FDR)			
Brac Bank Ltd., Shantinagar Branch		10,000,000	10,000,000
		10,000,000	**10,000,000**
5.00 Cash & cash equivalents			
Main Bank Accounts (N:5.01)		1,316,649	4,751,638
Selling Agents Bank Accounts (N:5.02)		700,088	901,754
Dividend Accounts (N:5.03)		10,148,454	9,270,517
		12,165,191	**14,923,909**
5.01 Main Bank Accounts			
Name of the Bank and Branches	**Account no.**		
IFIC Bank, Principal	1001-000546-041	1,254,420	4,030,158
Dhaka Bank Ltd, Local Office	201-150-1372	-	665,947
Dhaka Bank Ltd, Kakrail (SIP)	1061500000457	6,874	-
Dhaka Bank Ltd, Local Office	201-153-1384	55,355	55,533
		1,316,649	**4,751,638**

ICB Asset Management Company Ltd. Accounts Department

			Amount in Taka	
			31/Dec/23	30/Jun/23
5.02	**Selling Agents Bank Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank Limited,Barishal Br.	5064-609950-041	27,140	27,354
	IFIC Bank Limited,Bogra Br.	6082-000546-041	7,243	7,080
	IFIC Bank Limited,Agrabad Br.	2030-000550-041	120,132	117,843
	IFIC Bank Limited,Rajshahi Br.	6080-000549-041	8,700	41,001
	IFIC Bank Limited,Khulna Br.	4060-000552-041	13,369	14,514
	IFIC Bank Limited,Sylhet Br.	3033-00560-041	59,798	59,216
	IFIC Bank Limited,Nayapaltan Br.	1020-610603-041	463,706	634,746
			700,088	**901,754**
5.03	**Dividend Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank Ltd, Federation (D/A -03-04)	1008-111315-041	51,729	50,795
	IFIC Bank Ltd, Federation (D/A -04-05)	1008-111331-041	15,475	15,195
	IFIC Bank Ltd, Federation (D/A -05-06)	1008-111347-041	44,921	44,109
	IFIC Bank Ltd, Federation (D/A -06-07)	1008-111357-041	29,802	29,264
	IFIC Bank Ltd, Federation (D/A -07-08)	1008-000221-041	30,240	29,661
	IFIC Bank Ltd, Federation (D/A -08-09)	1008-000216-041	31,259	30,625
	IFIC Bank Ltd, Federation (D/A -09-10)	1008-000268-041	27,770	27,237
	IFIC Bank Ltd, Federation (D/A -10-11)	1008-000358-041	37,408	36,691
	Shahjalal Islami, Motijheel (D/A -11-12)	4015-13100001094	18,503	19,060
	Shahjalal Islami, Motijheel (D/A -12-13)	4015-13100004078	34,003	34,508
	IFIC Bank, Principal (D/A -13-14)	1001-000580-041	7,786	8,201
	IFIC Bank, Principal (D/A -14-15)	1001-759350-041	727,689	714,790
	IFIC Bank, Principal (D/A -15-16)	1001-095852-041	1,487,992	1,462,968
	IFIC Bank, Principal (D/A -16-17)	0170140264041	1,221,600	1,201,684
	IFIC Bank, Principal (D/A -17-18)	0170216294041	1,115,144	1,097,269
	IFIC Bank, Principal (D/A -18-19)	0100100215041	786,941	772,036
	Jamuna Bank, Shantinagar (D/A -19-20)	0090320000969	608,666	607,768
	Jamuna Bank, Shantinagar (D/A -20-21)	0090320001146	1,157,673	1,156,338
	IFIC Bank, Principal (D/A -21-22)	0100100406041	1,867,774	1,932,318
	IFIC Bank, Principal (D/A -22-23)	0210203126041	846,079	-
			10,148,454	**9,270,517**
6.00	**Other current assets**			
	Dividend receivable		6,793,753	1,323,939
	Interest receivable on FDR		262,500	239,167
	Interest receivable on bond		631,296	327,275
	IPO application		680,000	-
	Receivable from ISTCL for sale of shares		668,660	1,453,088
			9,036,209	**3,343,469**
7.00	**Unit capital**			
	Opening Balance		337,216,140	345,542,440
	Add: unit sold for the year		5,600,550	19,013,910
			342,816,690	364,556,350
	Less: unit surrendered by holder		(2,383,860)	(27,340,210)
	Closing Balance		**340,432,830**	**337,216,140**

The unit capital represents 3,40,43,283 number of units of Tk 10 each.

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/23	30/Jun/23
8.00	**Unit premium reserve**		
	Opening Balance	25,249,614	24,400,914
	Add: Sale of units for the year	114,061	914,829
		25,363,675	25,315,743
	Less: Premium on surrender of units for the year	-	(66,129)
	Closing Balance	**25,363,675**	**25,249,614**
9.00	**Retained earnings**		
	Opening Balance	18,383,594	34,096,960
	Less: Dividend paid	(16,860,807)	27,643,395
		1,522,787	**6,453,565**
	Add: Profit for the year	3,217,025	11,930,029
	Closing Balance	**4,739,812**	**18,383,594**
10.00	**Unclaimed Dividend payable**		
	Opening balance	17,276,388	15,851,395
	Add: Addition for this year	16,860,807	27,643,395
	Less: Paid during the year	(16,107,829)	(26,218,402)
	Closing Balance (10.01)	**18,029,366**	**17,276,388**
10.01	**Period wise breakup of unclaimed/ Dividend payable:**		
	Dividend payable for FY 2003-04	39,420	39,420
	Dividend payable for FY 2004-05	90,400	90,400
	Dividend payable for FY 2005-06	295,120	295,120
	Dividend payable for FY 2006-07	278,600	278,600
	Dividend payable for FY 2007-08	673,875	673,875
	Dividend payable for FY 2008-09	759,551	759,551
	Dividend payable for FY 2009-10	1,470,513	1,470,513
	Dividend payable for FY 2010-11	805,450	805,450
	Dividend payable for FY 2011-12	2,048,000	2,048,000
	Dividend payable for FY 2012-13	1,225,630	1,225,630
	Dividend payable for FY 2013-14	752,959	752,959
	Dividend payable for FY 2014-15	704,769	704,769
	Dividend payable for FY 2015-16	1,441,960	1,441,960
	Dividend payable for FY 2016-17	1,184,536	1,184,536
	Dividend payable for FY 2017-18	1,081,443	1,081,443
	Dividend payable for FY 2018-19	760,482	760,481
	Dividend payable for FY 2019-20	604,901	605,397
	Dividend payable for FY 2020-21	1,152,339	1,152,339
	Dividend payable for FY 2021-22	1,808,433	1,905,944
	Dividend payable for FY 2022-23	850,985	-
		18,029,366	**17,276,388**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,537,167	7,046,100
	Trustee fee payable to ICB	185,400	369,740
	Custodian fee payable to ICB	189,722	381,603
	Audit fee payable	34,500	34,500
	Annual fee payable to BSEC	185,268	3,543
	Commission payable to unit sales agents	13,252	49,014
	Share application money refundable	45,000	45,000
	Other expenses payable	2,003	2,000
		4,192,312	**7,931,501**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31/Dec/23	30/Jun/23
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	486,629,590	496,783,557
Less: Liabilities	22,221,678	25,207,889
Net Asset Value	**464,407,912**	**471,575,668**
Number of Units	34,043,283	33,721,614
NAV per Unit at Cost	**13.64**	**13.98**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	392,757,995	406,057,237
Less: Liabilities	22,221,678	25,207,889
Net Asset Value	**370,536,317**	**380,849,348**
Number of Units	34,043,283	33,721,614
NAV per Unit at Market Value	**10.88**	**11.29**

	Amount in Taka	
	31/Dec/23	31/Dec/22
14.00 Profit on Sale of Investments	**2,684,140**	**9,128,379**
15.00 Dividend from Investment in Securities	**6,775,858**	**5,710,983**
16.00 Interest on bank deposits and bonds		
Interest income on Short Term deposits	299,159	154,016
Interest income on FDR	375,277	297,264
Interest income on Listed Bonds	631,296	-
	1,305,732	**451,280**
17.00 Management Fee	**3,537,167**	**3,574,593**

Calculation for the period

	%		
Average NAV (Sum of Weekly NAV/No. of Week		367,777,460	
Not exceeding Taka 5.00 crore	2.5	50,000,000	630,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	2,016,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	117,777,460	890,591
Exceeding Taka 50 cr.	1.0	-	-
Management Fee			**3,537,166.55**

	31/Dec/23	31/Dec/22
18.00 Trustee Fee	**185,400**	**187,895**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of Week)	367,777,460
Percentage of Trustee Fee	0.10
Trustee Fee	**185,400.14**

	31/Dec/23	31/Dec/22
19.00 Custodian Fee	**189,721**	**189,273**

Calculation for the period

Average Monthly S/V (Sum of monthly securities valu/No. of Month)	376,349,145
Percentage of Custodian Fee	0.10
Custodian Fee	**189,721.21**

	31/Dec/23	31/Dec/22
20.00 Annual BSEC Fee	**185,268**	**176,200**

Calculation for the period

Net Asset Value (NAV) of the fund end of the period	370,536,317
Percentage of BSEC Fee	0.10
Annual BSEC Fee	**185,268**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/23	31/Dec/22
21.00	**Commission to agents**	13,252	19,508
	Calculation for the period		
	Total Sale by Agent	2,650,390	
	Parcentage of Total Sale	0.50	
	Commission to agents	**13,252**	
22.00	**Other operating expenses**		
	Printing and stationery	55,343	34,250
	Bank charges	14,304	11,383
	Excise duty	50,650	52,800
	Advertisement & Publicity expenses	106,298	77,431
	CDBL charges	5,116	505,512
	Dividend distribution expenses	2,880	1,650
	IPO application expenses	3,000	6,000
	Others	20,680	41,422
		258,271	**730,448**
23.00	**Earnings per unit (EPU)**		
	Profit for the year	3,217,025	(6,994,535)
	Number of units	34,043,283	32,873,536
	Earnings per unit	**0.09**	**(0.21)**

N.B: Earnings Per Unit (EPU) has been increased due to a increase in Dividend Income & Interest Income than the previous year.

24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	6,775,858	5,710,983.00
	Add: Previous year Dividend Receivable	1,323,939	1,685,620.00
		8,099,797	**7,396,603**
	Less: Current year Dividend Receivable	(6,793,753)	(4,379,003)
		1,306,044	**3,017,600**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	1,305,732	451,280
	Add: Previous year Interest Receivable on FDR & Bonds	566,442	214,028
		1,872,174	**665,308**
	Less: Current year Interest Receivable on FDR & Bonds	(893,796)	(223,792)
		978,378	**441,516**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	4,403,579	4,906,667
	Add: Previous year Operating Expenses payable (N: 26.01)	7,931,501	7,881,445
		12,335,080	**12,788,112**
	Less: Current year Operating Expenses payable (N: 26.02)	(4,192,312)	(4,237,412)
		8,142,768	**8,550,700**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	7,931,501	7,881,445
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		7,931,501	**7,881,445**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/23	31/Dec/22
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	(4,192,312)	(4,237,412)
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		(4,192,312)	**(4,237,412)**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	20,339,925	74,213,089
	Add: Previous year Receivable from ISTCL	1,453,088	492,152
		21,793,013	**74,705,241**
	Less: Current year Receivable from ISTCL	(668,660)	(1,297,400)
		21,124,353	**73,407,841**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	7,251,937	36,971,951
	Add: Previous year payable to ISTCL	-	-
		7,251,937	**36,971,951**
	Less: Current year payable to ISTCL	-	-
		7,251,937	**36,971,951**
29.00	**Dividend paid during the year**		
	Dividend declared during the year	16,860,807	27,643,395
	Add: Previous year dividend payable	(38,010,402)	15,851,395
		(21,149,595)	**43,494,790**
	Less: Current year dividend payable	37,257,424	(18,366,174)
		16,107,829	**25,128,616**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	6,362,301	10,383,975
	Operating Cash Flow Before Changes in Working Capital	**6,362,301**	**10,383,975**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	(5,797,168)	370,315
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(3,739,189)	-
		(9,536,357)	**370,315**
	Net Cash Generated from Operating Activities	**(3,174,056)**	**10,754,290**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	1,323,939	1,496,667
	Less: Current year Dividend Receivable	(6,793,753)	(974,686)
		(5,469,814)	**521,981**
	Add: Previous year Interest Receivable on FDR & Bonds	566,442	5,000
	Less: Current year Interest Receivable on FDR & Bonds	(893,796)	(156,666)
		(5,797,168)	**370,315**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	7,931,501	3,823,726
	Less: Current year Operating Expenses payable	(4,192,312)	(2,334,694)
		(3,739,189)	**(1,489,032)**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/23	31/Dec/22
31.00	**Net operating cash flow per unit (NOCFPU)**		
	Net cash inflow/(outflow) from operating activities	(3,174,056)	4,036,795
	Number of Units	34,043,283	35,122,166
	Net operating cash flow per unit (NOCFPU)	**(0.09)**	**0.11**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of capital gain than the previous year.

32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	18,383,594	34,096,961
	Less: Dividend Paid	(16,860,807)	(27,643,395)
		1,522,787	**6,453,566**
	Add: Profit for the Period	3,217,025	(6,994,535)
		4,739,812	**(540,969)**
	Add: Dividend Equalization Reserve	-	-
		4,739,812	**(540,969)**
	Number of Units	34,043,283	33,721,614
	Profit Available for Distribution	**0.14**	**(0.02)**

33.00 Event after the reporting period

The Board of Trustees in its meeting held on January 28, 2024 approved the financial statements of the fund for the year ended 31 December 2023 and authorized the same for issue.

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka
Dated: 28 January, 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	420,240	14.72	6,186,984.68	9.70	9.80	9.75	4,097,340.00	-2,089,644.68	-33.77	1.36
2 BANK ASIA LIMITED	200,000	20.72	4,144,865.18	20.20	20.50	20.35	4,070,000.00	-74,865.18	-1.81	0.91
3 BRAC BANK LTD.	103,750	34.19	3,547,058.12	35.80	36.00	35.90	3,724,625.00	177,566.88	5.01	0.78
4 DHAKA BANK PLC.	212,000	12.57	2,664,089.79	12.50	12.60	12.55	2,660,600.00	-3,489.79	-0.13	0.58
5 EXIM BANK OF BANGLADESH LTD.	205,000	13.71	2,810,629.85	10.40	10.50	10.45	2,142,250.00	-668,379.85	-23.78	0.62
6 JAMUNA BANK LTD.	379,750	20.63	7,833,821.07	20.90	22.10	21.50	8,164,625.00	330,803.93	4.22	1.72
7 MERCANTILE BANK PLC	107,100	16.28	1,743,478.25	13.30	13.50	13.40	1,435,140.00	-308,338.25	-17.69	0.38
8 UNION BANK LIMITED	105,000	9.52	1,000,000.00	8.90	9.00	8.95	939,750.00	-60,250.00	-6.03	0.22
9 UNITED COMMERCIAL BANK PLC	288,750	14.54	4,198,560.60	12.40	12.50	12.45	3,594,937.50	-603,623.10	-14.38	0.92
Sector Total:	2,021,590		34,129,487.54				30,829,267.50	-3,300,220.04	-9.67	7.49
CEMENT										
10 CROWN CEMENT PLC	110,000	77.11	8,482,579.16	75.70	75.30	75.50	8,305,000.00	-177,579.16	-2.09	1.86
11 HEIDELBERG CEMENT BD. LTD.	33,000	379.96	12,538,842.48	239.50	235.40	237.45	7,835,850.00	-4,702,992.48	-37.51	2.75
12 LAFARGE HOLCIM BANGLADESH LIMITED	100,000	78.14	7,813,524.14	69.30	69.60	69.45	6,945,000.00	-868,524.14	-11.12	1.72
13 MEGHNA CEMENT MILLS LTD.	53,481	104.27	5,576,330.40	75.50	80.00	77.75	4,158,147.75	-1,418,182.65	-25.43	1.22
Sector Total:	296,481		34,411,276.18				27,243,997.75	-7,167,278.43	-20.83	7.56
CERAMIC INDUSTRY										
14 BENGAL FINE CERAMICS LTD.	3,950	74.38	293,781.25	0.00	0.00	0.00	0.00	-293,781.25	-100.00	0.06
15 RAK CERAMICS(BANGLADESH) LTD.	150,000	47.15	7,071,982.39	42.90	42.80	42.85	6,427,500.00	-644,482.39	-9.11	1.55
Sector Total:	153,950		7,365,763.64				6,427,500.00	-938,263.64	-12.74	1.62
CORPORATE BOND										
16 AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,897.0	4,600.0	4,748.50	3,504,393.00	-185,607.00	-5.03	0.81
17 IBBL 2ND PERPETUAL MUDARABA BOND	798	5,000.00	3,990,000.00	5,000.0	4,900.0	4,950.00	3,950,100.00	-39,900.00	-1.00	0.88
18 IBBL MUDARABA PERPETUAL BOND	5,000	950.27	4,751,372.19	1,053.0	1,065.0	1,059.00	5,295,000.00	543,627.81	11.44	1.04
Sector Total:	6,536		12,431,372.19				12,749,493.00	318,120.81	2.56	2.73
ENGINEERING										
19 AFTAB AUTOMOBILES LTD.	281,776	75.57	21,294,573.05	30.00	30.00	30.00	8,453,280.00	-12,841,293.05	-60.30	4.68
20 BENGAL WINDSOR THERMOPLASTICS	302,500	46.33	14,016,278.79	24.60	24.00	24.30	7,350,750.00	-6,665,528.79	-47.56	3.08
21 BSRM STEELS LIMITED	75,000	71.44	5,358,303.04	63.90	65.00	64.45	4,833,750.00	-524,553.04	-9.79	1.18
22 GPH ISPAT LTD.	79,125	50.57	4,001,723.69	42.70	43.10	42.90	3,394,462.50	-607,261.19	-15.17	0.88
23 RUNNER AUTOMOBILES PLC	77,660	56.53	4,390,501.71	48.40	48.40	48.40	3,758,744.00	-631,757.71	-14.39	0.96
24 SINGER BANGLADESH LTD.	1,000	157.82	157,815.00	151.90	151.80	151.85	151,850.00	-5,965.00	-3.78	0.03
Sector Total:	817,061		49,219,195.28				27,942,836.50	-21,276,358.78	-43.23	10.81
FINANCE AND LEASING										
25 BANGLADESH INDS. FINANCE CO.	150,000	12.85	1,927,384.22	9.50	9.50	9.50	1,425,000.00	-502,384.22	-26.07	0.42
26 DBH FINANCE PLC	56,100	66.89	3,752,489.55	56.70	57.00	56.85	3,189,285.00	-563,204.55	-15.01	0.82
27 FIRST FINANCE LIMITED.	147,709	15.16	2,239,921.30	5.50	5.60	5.55	819,784.95	-1,420,136.35	-63.40	0.49
28 PREMIER LEASING & FINANCE LTD.	340,058	15.38	5,231,484.05	6.80	7.00	6.90	2,346,400.20	-2,885,083.85	-55.15	1.15
29 PRIME FINANCE & INVESTMENT LTD.	35,000	16.67	583,586.50	11.50	11.50	11.50	402,500.00	-181,086.50	-31.03	0.13
30 UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	8.90	9.10	9.00	2,976,750.00	-4,292,211.94	-59.05	1.60
31 UTTARA FINANCE & INVEST. LTD	100,000	66.32	6,631,586.79	33.80	35.30	34.55	3,455,000.00	-3,176,586.79	-47.90	1.46
Sector Total:	1,159,617		27,635,414.35				14,614,720.15	-13,020,694.20	-47.12	6.07
FOOD AND ALLIED PRODUCT:										
32 BATBC LIMITED	40,000	518.39	20,735,791.80	518.70	519.10	518.90	20,756,000.00	20,208.20	0.10	4.55
33 GOLDEN HARVEST AGRO IND. LTD.	540,000	24.85	13,420,916.98	17.50	17.50	17.50	9,450,000.00	-3,970,916.98	-29.59	2.95
34 OLYMPIC INDUSTRIES LTD.	25,000	151.06	3,776,571.37	152.00	149.10	150.55	3,763,750.00	-12,821.37	-0.34	0.83
Sector Total:	605,000		37,933,280.15				33,969,750.00	-3,963,530.15	-10.45	8.33
FUEL AND POWER										
35 DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	45.86	3,439,572.70	36.60	37.70	37.15	2,786,250.00	-653,322.70	-18.99	0.76
36 DOREEN POWER GENERATIONS AND SYSTEMS LTD	112,000	68.65	7,688,795.26	61.00	60.80	60.90	6,820,800.00	-867,995.26	-11.29	1.69
37 JAMUNA OIL COMPANY LTD.	30,000	186.73	5,601,768.90	168.50	168.00	168.25	5,047,500.00	-554,268.90	-9.89	1.23
38 KHULNA POWER COMPANY LTD.	100,000	45.21	4,520,517.56	26.60	26.80	26.70	2,670,000.00	-1,850,517.56	-40.94	0.99

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39 MEGHNA PETROLEUM LTD.	165,000	229.76	37,910,153.84	198.60	198.20	198.40	32,736,000.00	-5,174,153.84	-13.65	8.32
40 MJL BANGLADESH PLC	200,000	100.79	20,158,463.37	86.70	85.90	86.30	17,260,000.00	-2,898,463.37	-14.38	4.43
41 PADMA OIL COMPANY.	25,920	235.38	6,101,072.31	209.20	206.30	207.75	5,384,880.00	-716,192.31	-11.74	1.34
42 POWER GRID CO. OF BANGLADESH LTD.	40,000	51.86	2,074,540.80	52.40	52.70	52.55	2,102,000.00	27,459.20	1.32	0.46
43 SHAHJIBAZAR POWER CO. LTD.	52,000	92.56	4,812,914.21	65.50	67.10	66.30	3,447,600.00	-1,365,314.21	-28.37	1.06
44 TITAS GAS TRANSMISSION & D.C.L	130,000	77.50	10,074,432.83	40.90	41.30	41.10	5,343,000.00	-4,731,432.83	-46.96	2.21
45 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	18,907	272.56	5,153,214.35	233.70	234.20	233.95	4,423,292.65	-729,921.70	-14.16	1.13
Sector Total:	948,827		107,535,446.13				88,021,322.65	-19,514,123.48	-18.15	23.61
INSURANCE										
46 AGRANI INSURANCE CO. LTD.	37,040	47.30	1,751,936.82	37.60	0.00	37.60	1,392,704.00	-359,232.82	-20.50	0.38
47 ASIA PACIFIC GENERAL INSURANCE	75,000	56.79	4,259,430.72	50.10	50.00	50.05	3,753,750.00	-505,680.72	-11.87	0.94
48 CENTRAL INSURANCE CO.LTD.	50,000	52.57	2,628,643.39	37.00	37.50	37.25	1,862,500.00	-766,143.39	-29.15	0.58
49 GREEN DELTA INSURANCE	92,650	103.63	9,601,744.95	65.50	66.30	65.90	6,105,635.00	-3,496,109.95	-36.41	2.11
50 MERCANTILE ISLAMI INSURANCE PLC	71,000	50.04	3,553,103.66	32.90	35.00	33.95	2,410,450.00	-1,142,653.66	-32.16	0.78
51 NITOL INSURANCE COMPANY LTD.	100,000	53.80	5,380,293.11	37.70	37.20	37.45	3,745,000.00	-1,635,293.11	-30.39	1.18
52 PIONEER INSURANCE COMPANY LTD	110,000	78.75	8,662,331.15	68.10	68.50	68.30	7,513,000.00	-1,149,331.15	-13.27	1.90
53 POPULAR LIFE INSURANCE CO. LTD	30,000	65.96	1,978,786.21	66.50	66.00	66.25	1,987,500.00	8,713.79	0.44	0.43
54 PRAGATI INSURANCE LTD.	83,400	72.84	6,074,777.32	58.90	58.00	58.45	4,874,730.00	-1,200,047.32	-19.75	1.33
55 RELIANCE INSURANCE CO. LTD	0	39.83	27.88	68.50	63.10	65.80	46.06	18.18	65.21	0.00
Sector Total:	649,090		43,891,075.21				33,645,315.06	-10,245,760.15	-23.34	9.64
MISCELLANEOUS										
56 BANGLADESH SHIPPING CORPORATION	10,000	122.14	1,221,438.07	107.00	107.50	107.25	1,072,500.00	-148,938.07	-12.19	0.27
57 ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	0.00	0.00	0.00	0.00	-209,950.00	-100.00	0.05
Sector Total:	19,500		1,431,388.07				1,072,500.00	-358,888.07	-25.07	0.31
PHARMACEUTICALS AND CHE										
58 ACI LIMITED	63,000	269.65	16,987,803.79	260.20	261.20	260.70	16,424,100.00	-563,703.79	-3.32	3.73
59 ACME LABORATORIES LTD.	107,686	84.55	9,104,672.02	85.00	84.80	84.90	9,142,541.40	37,869.38	0.42	2.00
60 AFC AGRO BIOTECH LTD.	100,000	33.50	3,349,782.56	23.50	24.10	23.80	2,380,000.00	-969,782.56	-28.95	0.74
61 BEXIMCO PHARMACEUTICALS LTD.	20,000	100.34	2,006,852.37	146.20	145.70	145.95	2,919,000.00	912,147.63	45.45	0.44
62 RENATA LTD.	1,250	1,144.08	1,430,104.66	1,217.9	0.00	1,217.90	1,522,375.00	92,270.34	6.45	0.31
63 SQUARE PHARMACEUTICALS LTD.	10,000	184.67	1,846,733.92	210.30	210.30	210.30	2,103,000.00	256,266.08	13.88	0.41
Sector Total:	301,936		34,725,949.32				34,491,016.40	-234,932.92	-0.68	7.62
TELECOMMUNICATION										
64 BANGLADESH SUBMARINE CABLE CO.	25,000	215.51	5,387,754.09	218.90	217.20	218.05	5,451,250.00	63,495.91	1.18	1.18
65 GRAMEEN PHONE LTD.	90,000	287.71	25,893,907.13	286.60	288.00	287.30	25,857,000.00	-36,907.13	-0.14	5.69
Sector Total:	115,000		31,281,661.22				31,308,250.00	26,588.78	0.08	6.87
TEXTILES										
66 ALLTEX INDUSTRIES LTD.	5,000	7.20	36,024.00	17.50	18.70	18.10	90,500.00	54,476.00	151.22	0.01
67 EVINCE TEXTILES LTD.	254,100	17.22	4,376,235.00	12.70	12.80	12.75	3,239,775.00	-1,136,460.00	-25.97	0.96
68 FAMILYTEX (BD) LTD.	771,750	10.49	8,093,928.80	4.90	4.70	4.80	3,704,400.00	-4,389,528.80	-54.23	1.78
69 GENERATION NEXT FASHIONS LTD.	726,000	10.96	7,958,005.99	6.10	6.20	6.15	4,464,900.00	-3,493,105.99	-43.89	1.75
70 SQUARE TEXTILE MILLS LTD.	50,000	59.79	2,989,587.05	67.50	67.50	67.50	3,375,050.63	385,463.58	12.89	0.66
71 TALLU SPINNING MILLS LTD.	225,000	26.47	5,955,469.16	9.90	10.60	10.25	2,306,250.00	-3,649,219.16	-61.28	1.31
Sector Total:	2,031,850		29,409,250.00				17,180,875.63	-12,228,374.38	-41.58	6.46
TRAVEL AND LEISURE										
72 UNIQUE HOTEL & RESORTS LIMITED	35,000	75.57	2,644,885.38	56.70	61.00	58.85	2,059,750.00	-585,135.38	-22.12	0.58
73 UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	0.00	0.00	0.00	0.00	-1,382,745.72	-100.00	0.30
Sector Total:	156,000		4,027,631.10				2,059,750.00	-1,967,881.10	-48.86	0.88
Listed Securities:	9,282,438		455,428,190.38				361,556,594.64	-93,871,595.75		100.0

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
Total Non Listed Securities	0	0.00		0.00	0.00	
Total Listed Securities:	9,282,438	455,428,190.38		361,556,594.64	-93,871,595.75	
Grand Total:	9,282,438	455,428,190.38		361,556,594.64	-93,871,595.75	

ICB Asset Management Co. Ltd. Accounts Department